

SYNOPSIS OF THE MEETING OF THE BOARD OF GOVERNORS

PUBLIC SESSION

HELD: JUNE 19, 2013

Chair's Report

The Chair tabled his report on the Board activities for the 2012-2013 year. He expressed his pride in the University, board, faculty, students and staff indicating that the University is well-positioned. He noted that in the past year the Board and its committees had met 33 times and attended a variety of functions on behalf of the University thereby demonstrating a tremendous commitment made by Board members to the University. He noted that the University is continuing to improve its governance.

President's Report

The President noted the establishment and growth of the UOIT Alumni Association. He commended those involved indicating that this initiative is welcomed and important to UOIT. The President spoke about research at UOIT. He noted that researchers make contributions to knowledge generation and knowledge transfer indicating that UOIT researchers are achieving national and international recognition. He described AUCC initiatives to advocate for support for research and described some of the key messages developed in support of that advocacy work.

Co-Populous Member Report – Garry Cubitt

G. Cubitt presented the Co-Populous report focused on pathways highlights, governance and quality assurance initiatives at Durham College.

2012-13 Audited Financial Statements

The Board received and approved the 2012-2013 Audited Financial Statements. A. Imrie, Chair of the Audit & Finance Committee confirmed that UOIT ended the year with \$21M of cash and a surplus of \$14M. In respect of the surplus, the Board approved that \$11.5M is set aside as internally restricted. Within the \$11.5M, the Board approved a recommendation that \$1M be allocated to working capital bringing total to \$3M. The Board approved a further recommendation that another \$1M to student awards and the balance to a capital reserve for wet labs and to build an additional building facilitating the creation of more student space.

AGM Strategic Plan Update - Tim McTiernan

The President presented a Strategic Plan update. He reminded the Board of the three key elements of the Strategic Plan: preparing graduates for the evolving 21st workplace; building strength and capacity through research, innovation and partnerships, and distinguishing the University as a healthy 21st workplace. He discussed the ways in which the University is implementing the Strategic Plan describing the: Transformation of Learning Task Force, Tablet Pilot Projects, a Student Service Review, the Strategic Research Plan including international, industry and regional economic development collaborations and recognition awards. The President discussed the Strategic Mandate Agreement advising that it echoes the Strategic Plan as it provides for flexible delivery, outcomes-based learning strategies and enhanced pathways, productivity and innovation through strengthened partnerships with Durham College and Trent, and the enhancement of the physical and IT infrastructure. He reported on the specific pathways agreements, the operational agreement with Trent and the work underway on IT, labs and the physical infrastructure. The President described his vision of the University in 20 years. He outlined the key accomplishments required in order to achieve the 20 year vision. The President then discussed the core narrative to support the achievement of this vision advising that UOIT will lead in key aspects of three central public policy challenges: Advanced Manufacturing, Sustainable Energy, and Smart Communities.

University Performance Report - Tim McTiernan

The President presented a report prepared by B. MacIsaac and entitled "UOIT – Taking our Pulse". The President discussed a variety of topics including : applicants to UOIT and their distribution as organized by whether UOIT is the 1st, 2nd, or 3rd choice; yield rates; enrolment pattern; growth in research grants and contracts; citation rates; graduation rates for students; degrees conferred; graduate employment rates.

Annual Board Governance Matters:

The Board confirmed that Glenna Raymond is the new Board Chair effective September 1, 2013 and that the Vice Chairs would be Adele Imrie and Ann Stapleford-McGuire. The Board confirmed Board Committee Chairs and Board Committee appointments.

The Board Approved the Presidents recommendations for the Awards of Tenure & Promotion.

After completion of a tender process, the Board approved the appointment of KPMG as the University's external auditors.

The Board received a presentation from S. McGovern on the UOIT logo and AODA compliance, and a presentation from Adele Imrie on the Canadian University Boards Association Conference she had attended.